

**CITY OF ANTIGO  
INVITATION FOR BIDS  
For  
Sale and Development of Residential Lot-711 Watson Street  
Parcel # 201-0337**

The City of Antigo will be accepting sealed bids for the purchase of City property at 711 Watson Street. The parcel is zoned as R-3 Residential. The legal description of the said parcel is as follows:

Legal Description: ORIGINAL PLAT N66' OF LOTS 17-18-19-20 BLOCK 30

**Qualifying Bid Options**

- 1) Minimum \$6000 bid**
- 2) A one or two family dwelling unit(s) must be constructed on the property**
- 3) Construction must begin within 12 months of obtaining the property**
- 4) Construction must be completed within 24 months of obtaining the property**
- 5) The property will revert back to the City of Antigo if the construction stipulations are not met**
- 4) The City will accept the bid that is most advantageous to them**

**Property assessed value is \$7,100 – The fair market value is \$8,065**

The conditions of the bidding process are as follows:

- 1. The parcel shall be purchased in its entirety.
- 2. Bidder must include a statement of their intended use for the parcel
- 3. The City will not supply a survey of the property
- 4. The City is responsible for the creation of the required deed documents
- 5. The bidder is responsible for recording fees

Bids will be accepted until Tuesday, February 6th 2024 at 10:00 a.m. in the Clerk-Treasurer's Office, 700 Edison Street, Antigo, Wisconsin, 54409. Bids shall be submitted in a sealed envelope marked "Purchase of Vacant Lot at 711 Watson St. Bid". Recommendations for award will be considered on February 21<sup>st</sup> 2024 at 6:00 p.m. during a Finance, Personnel and Legislative Committee meeting and the final award will be considered on March 13th 2024 at 6:00 p.m. during a City Council meeting.

Questions should be directed to the Building Inspector-Zoning Administrator by calling (715) 623-3633 extension 134. Bids less than the current assessed value may be submitted; however, the City of Antigo reserves the right to reject any or all bids and to accept the bid most advantageous to the City.

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Amount of Your Bid for Parcel #201-0337, 711 Watson St: \$ \_\_\_\_\_

Signature of Bidder \_\_\_\_\_ Date: \_\_\_\_\_

Name of Bidder (Please Print): \_\_\_\_\_

Address: \_\_\_\_\_ Contact Phone: \_\_\_\_\_

Please state specifically how you plan to use this parcel if you are the successful bidder (ex: home construction, garage, vacant lot, etc.)

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